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SOUTH FLORIDA WATER MANAGEMENT DISTRICT

DEED OF CONSERVATION EASEMENT

Return Recorded document to:
South Florida Water Management District
3301 Gun Club Road, MSC 4210
West Palm Beach, FL 33401

THIS DEED OF CONSERVATION EASEMENT is given this
27th day of July, 2010, by
BayTree Homeowner's Association, INC.

("Grantor") whose mailing address is
100 Pepper Lane
Jensen Beach, FL 34957

to the South Florida Water Management District ("Grantee"). As used herein, the term Grantor shall include any and all heirs, successors or assigns of the Grantor, and all subsequent owners of the "Property" (as hereinafter defined) and the term "Grantee" shall include any successor or assignee of Grantee.

WITNESSETH

WHEREAS, the Grantor is the owner of certain lands situated in
St. Lucie County, Florida, and more specifically described in
Exhibit A attached hereto and incorporated herein ("Property"); and

WHEREAS, the Grantor desires to construct
Boardwalk/Fishing Pier ("Project") at a site in
St. Lucie County, which is subject to the regulatory
jurisdiction of South Florida Water Management District ("District"); and

WHEREAS, District Permit No. 56-01080-S
("Permit") authorizes certain activities which affect surface waters in or of the State of
Florida; and

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WHEREAS, this Permit requires that the Grantor preserve, enhance, restore and/or mitigate wetlands and/or uplands under the District's jurisdiction; and

WHEREAS, the Grantor has developed and proposed as part of the Permit conditions a conservation tract and maintenance buffer involving preservation of certain wetland and/or upland systems on the Property; and

WHEREAS, the Grantor, in consideration of the consent granted by the Permit, is agreeable to granting and securing to the Grantee a perpetual Conservation Easement as defined in Section 704.06, Florida Statutes, over the Property described on Exhibit "B" ("Conservation Easement").

NOW, THEREFORE, in consideration of the issuance of the Permit to construct and operate the permitted activity, and as an inducement to Grantee in issuing the Permit, together with other good and valuable consideration, the adequacy and receipt of which are hereby acknowledged, Grantor hereby grants, creates, and establishes a perpetual Conservation Easement for and in favor of the Grantee upon the Property which shall run with the land and be binding upon the Grantor, and shall remain in full force and effect forever.

The scope, nature, and character of this Conservation Easement shall be as follows:

1. Recitals. The recitals hereinabove set forth are hereby incorporated into and made a part of this Conservation Easement.
2. Purpose. It is the purpose of this Conservation Easement to retain land or water areas in their natural, vegetative, hydrologic, scenic, open, agricultural or wooded condition and to retain such areas as suitable habitat for fish, plants or wildlife. Those wetland and/or upland areas included in the Conservation Easement which are to be enhanced or created pursuant to the Permit shall be retained and maintained in the enhanced or created conditions required by the Permit.

To carry out this purpose, the following rights are conveyed to Grantee by this easement:

- a. To enter upon the Property at reasonable times with any necessary equipment or vehicles to enforce the rights herein granted in a manner that will not unreasonably interfere with the use and quiet enjoyment of the Property by Grantor at the time of such entry; and
- b. To enjoin any activity on or use of the Property that is inconsistent with this Conservation Easement and to enforce the restoration of such areas or features of the Property that may be damaged by any inconsistent activity or use.

3. Prohibited Uses. Except for restoration, creation, enhancement, maintenance and monitoring activities, or surface water management improvements, or other activities described herein that are permitted or required by the permit, the following activities are prohibited in or on the Property described on Exhibit "B" ("Conservation

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Easement"):

- a. Construction or placing of buildings, roads, signs, billboards or other advertising, utilities, or other structures on or above the ground;
- b. Dumping or placing of soil or other substance or material as landfill, or dumping or placing of trash, waste, or unsightly or offensive materials;
- c. Removal or destruction of trees, shrubs, or other vegetation, except for the removal of exotic vegetation in accordance with a District approved maintenance plan;
- d. Excavation, dredging, or removal of loam, peat, gravel, soil, rock, or other material substance in such manner as to affect the surface;
- e. Surface use except for purposes that permit the land or water area to remain in its natural or enhanced condition;
- f. Activities detrimental to drainage, flood control, water conservation, erosion control, soil conservation, or fish and wildlife habitat preservation including, but not limited to, ditching, diking and fencing;
- g. Acts or uses detrimental to such aforementioned retention of land or water areas;
- h. Acts or uses which are detrimental to the preservation of the structural integrity or physical appearance of sites or properties having historical, archaeological, or cultural significance.

4. Grantor's Reserved Rights. Grantor reserves all rights as owner of the Property, including the right to engage in uses of the Property that are not prohibited herein and which are not inconsistent with any District rule, criteria, permit and the intent and purposes of this Conservation Easement.

5. Reservation of Riparian Rights. The following rights are specifically reserved to the Grantor, its heirs, successors and assigns:

a. To the extent provided by law, Grantor reserves all riparian rights which are consistent with the purpose of this statutory Conservation Easement. Notwithstanding, the Grantor specifically reserves the right to conduct limiting vegetation removal and clearing for the purpose of constructing boat docks and adjoining boardwalks. Grantor shall minimize and avoid, to the fullest extent possible, impact to any wetland or buffer areas within the Conservation Easement Area. This reservation does not release the Grantor from the duty of obtaining any necessary federal, state or local government permit authorizations or sovereign land approvals for construction of the docks or boardwalks.

b. Plans for the construction of boardwalks to a boat dock shall be reviewed and approved by the Grantee prior to any construction.

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c. Since there are navigable waters immediately adjacent to the conservation area, boats and other similar surface uses are permissible within the navigable areas of the conservation area.

6. No Dedication. No right of access by the general public to any portion of the Property is conveyed by this Conservation Easement.

7. Grantee's Liability. Grantee shall not be responsible for any costs or liabilities related to the operation, upkeep or maintenance of the Property.

8. Grantor shall pay any and all real property taxes and assessments levied by competent authority on the Property.

9. Any costs incurred in enforcing, judicially or otherwise, the terms, provisions and restrictions of this Conservation Easement shall be borne by and recoverable against the non-prevailing party in such proceedings.

10. Enforcement of the terms, provisions and restrictions of this Conservation Easement shall be at the reasonable discretion of Grantee, and any forbearance on behalf of Grantee to exercise its rights hereunder in the event of any breach hereof by Grantor, shall not be deemed or construed to be a waiver of Grantee's rights hereunder.

11. Grantee will hold this Conservation Easement exclusively for conservation purposes. Grantee will not assign its rights and obligations under this Conservation Easement except to another organization qualified to hold such interests under the applicable state laws.

12. If any provision of this Conservation Easement or the application thereof to any person or circumstances is found to be invalid, the remainder of the provisions of this Conservation Easement shall not be affected thereby, as long as the purpose of the Conservation Easement is preserved.

13. All notices, consents, approvals or other communications hereunder shall be in writing and shall be deemed properly given if sent by United States certified mail, return receipt requested, addressed to the appropriate party or successor-in-interest.

14. This Conservation Easement may be amended, altered, released or revoked only by written agreement between the parties hereto or their heirs, assigns or successors-in-interest, which shall be filed in the public records in St. Lucie County.

TO HAVE AND TO HOLD unto Grantee forever. The covenants, terms, conditions, restrictions and purposes imposed with this Conservation Easement shall be binding upon Grantor, and shall continue as a servitude running in perpetuity with the Property. Grantor hereby covenants with said Grantee that Grantor is lawfully seized of said Property in fee simple; that the Property is free and clear of all encumbrances that are inconsistent with the terms of this Conservation Easement; that all mortgages and liens have been joined or subordinated to this Conservation Easement; that Grantor has

good right and lawful authority to convey this Conservation Easement; and that it hereby fully warrants and defends the title to the Conservation Easement hereby conveyed against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF,
BayTree Homeowner's Association Inc.

has hereunto set its authorized hand this 27th day of July, 2010.

Signed, sealed and delivered in our presence as witnesses:

By: ME Winegard
(Signature)

By: [Signature]
(Signature)

Name: ME Winegard
(Print)

Name: Lauren Barbati
(Print)

BayTree Homeowner's Association Inc.
a Florida corporation

By: Robert Backes ← Bob
(Signature)

Name: Robert Backes
(Print)

Title: BayTree Homeowner's Assoc.
Board of Director's - Vice-President

STATE OF FLORIDA

) ss:

COUNTY OF St. Lucie Martin

On this 27 day of July, 2010
before me, the undersigned notary public personally appeared
Robert Backes, the person who
subscribed to the foregoing instrument, as the
Vice President (title), of

BayTree Homeowner's Assoc. (Inc.) (corporation), a Florida corporation, and
acknowledged that he/she executed the same on behalf of said corporation and the
he/she was duly authorized to do so. He/She is personally known to me or has
produced a FL DL (state) driver's license as identification.



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IN WITNESS WHEREOF, I hereunto set my hand and official seal.

NOTARY PUBLIC, STATE OF FLORIDA

M E Winegarden

(Signature)

Name: *M E Winegarden*

(Print)

My Commission Expires: *3/01/11*



MORTGAGEE JOINDER, CONSENT AND SUBORDINATION

For Ten Dollars (\$10.00) and other good and valuable consideration, the adequacy and receipt of which are hereby acknowledged,

the owner and holder of a mortgage dated _____
in the original principal amount of _____, given by

_____ (Grantor) to _____ (Mortgagee),

encumbering the real property described _____ on
Exhibit "A" attached hereto ("Property"), which is recorded in Official Records Book

_____ at Page _____

(together with that certain Assignment of Leases and Rents recorded in Official
Records Book _____ at Page

_____ and those certain UCC-1 Financing Statement(s) recorded in
Official Records Book _____ at Page

_____) all of the Public Records of

_____ County, Florida (said mortgage,
assignment of leases and rents, and UCC-1 Financing Statements, as modified, are
hereinafter referred to as the "Mortgage"), hereby joins in, consents to and
subordinates the lien of its Mortgage, as it has been, and as it may be, modified,
amended and assigned from time to time, to the foregoing Conservation Easement,
executed by _____ in

favor of the South Florida Water Management District applicable to the Property
("Easement"), as said Easement may be modified, amended and assigned from time to
time, with the intent that the Mortgage shall be subject and subordinate to the
Easement.

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IN WITNESS WHEREOF, this Mortgagee Joinder, Consent and Subordination is made this _____ day of _____, 20_____.

By: _____ (Signature) (Mortgagee)

Name: _____ (Print)

Title:

WITNESSES:

By: _____ (Signature) By: _____ (Signature)

Name: _____ (Print) Name: _____ (Print)

STATE OF FLORIDA
COUNTY OF St. Lucia

The foregoing instrument was acknowledged before me this _____ day of _____, _____ by _____ as _____ of _____ (Mortgagee);

_____ on behalf of the _____ He/She is personally known to me or has produced a _____ driver's license as identification.

IN WITNESS WHEREOF, I hereunto set my hand and official seal

NOTARY PUBLIC, STATE OF FLORIDA

(Signature)

Name: _____ (Print)

My Commission Expires:

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EXHIBIT A

[DESCRIPTION OF PROPERTY]

Tract 'A' and Tract 'B'

See sheet 2 of 2

Plat Book 32 at page 1A St. Lucie County

Start at the Northeast corner of Government Lot 2, Section 11, Township 37 South, Range 41 East; thence run South $00^{\circ}05'$ West along the East line of said Lot 2 a distance of 604.44 feet to a concrete monument on the South line of lands formerly conveyed to W. I. Allen for the Point of Beginning; thence running along said South line, run North $89^{\circ}35'$ West a distance of 993.91 feet; thence South $88^{\circ}23'$ West a distance of 469.80 feet to the waters of the Indian River; thence meandering said waters, run South $02^{\circ}57'03''$ West a distance of 308.85 feet to the Northwest corner of lands formerly conveyed to L. D. Jones; thence running along the North line of said L. D. Jones land, run North $88^{\circ}29'15''$ East a distance of 834.93 feet; thence South $89^{\circ}40'15''$ East a distance of 642.60 feet to said East line of Government Lot 2; thence in Government Lot 1 run South $89^{\circ}35'$ East a distance of 133.61 feet to the Westerly right of way line of State Road A1A; thence run North $23^{\circ}26'30''$ West along said right of way line a distance of 323.80 feet; thence run North $89^{\circ}35'$ West a distance of 2.63 feet to the Point of Beginning; containing 10.66 acres, lying, being and situate in St. Lucie County, Florida.

EXHIBIT "A"

PART 8:

A. By signing this application form, I am applying, or I am applying on behalf of the applicant, for the permit and any proprietary authorizations identified above, according to the supporting data and other incidental information filed with this application. I am familiar with the information contained in this application and represent that such information is true, complete and accurate. I understand this is an application and not a permit, and that work prior to approval is a violation. I understand that this application and any permit issued or proprietary authorization issued pursuant thereto, does not relieve me of any obligation for obtaining any other required federal, state, water management district or local permit prior to commencement of construction. I agree, or I agree on behalf of the applicant, to operate and maintain the permitted system unless the permitting agency authorizes transfer of the permit to a responsible operation entity. I understand that knowingly making any false statement or representation in this application is a violation of Section 373.430, F.S. and 18 U.S.C. Section 1001.

Linda Petz

Typed/Printed Name of Applicant (If no Agent is used) or Agent (If one is so authorized below)

Signature of Applicant/Agent

Date

(Corporate Title if applicable)

AN AGENT MAY SIGN ABOVE ONLY IF THE APPLICANT COMPLETES THE FOLLOWING:

B. I hereby designate and authorize the agent listed above to act on my behalf, or on behalf of my corporation, as the agent in the processing of this application for the permit and/or proprietary authorization indicated above; and to furnish, on request, supplemental information in support of the application. In addition, I authorize the above-listed agent to bind me, or my corporation, to perform any requirements which may be necessary to procure the permit or authorization indicated above. I understand that knowingly making any false statement or representation in this application is a violation of Section 373.430, F.S. and 18 U.S.C. Section 1001.

Robert Backes	** Robert Backes	7/27/10
Typed/Printed Name of Applicant	Signature of Applicant	Date

Vice-President, BTHOA
(Corporate Title if applicable)

Please note: The applicant's original signature (not a copy) is required above.

PERSON AUTHORIZING ACCESS TO THE PROPERTY MUST COMPLETE THE FOLLOWING:

C. I either own the property described in this application or I have legal authority to allow access to the property, and I consent, after receiving prior notification, to any site visit on the property by agents or personnel from the Department of Environmental Protection, the Water Management District and the U.S. Army Corps of Engineers necessary for the review and inspection of the proposed project specified in this application. I authorize these agents or personnel to enter the property as many times as may be necessary to make such review and inspection. Further, I agree to provide entry to the project site for such agents or personnel to monitor permitted work if a permit is granted.

Robert Backes	** Robert Backes	7/27/10
Typed/Printed Name of Applicant	Signature of Applicant	Date

Vice-President BTHOA
(Corporate Title if applicable)